

**TOWN OF SOMERS
BOARD OF FINANCE
SPECIAL MEETING MINUTES
March 27, 2025**

1. Call to Order

Michael Parker called the meeting to order at 7:00 pm.

2. Members Present

In attendance were Michael Parker, Joe Tolisano, Bruce Devlin, Bill Salka, Kathy Devlin, and Paul Hart. Also, in attendance were Superintendent Dr. Sam Galloway, CFO Brian Wissinger, and First Selectman Tim Keeney.

3. Fiscal Year 2026 Budget Discussion

Michael Parker presented an updated budget proposal to the Board of Finance. This proposal holds the Board of Education harmless and requires cuts to the Capital Fund Transfer and to Town Government of \$100,000 and \$70,000, respectively. After presentation, Chairman Parker opened the floor for comments. A lengthy discussion followed. Joe Tolisano explained that the Capital Committee had approved their budget earlier in the day with the cut already in place so their budget would not be impacted by the requested reduction. Tim Keeney spoke to the Board about the cuts to Town Government and requested a second look.

4. Fiscal Year 2026 Revenue Projections

Brian Wissinger walked the Board through the assumptions that were made regarding revenue and explained that it still requires a 1.25 mill increase to balance the budget. Wissinger did reduce the reliance on fund balance reserves, allowing the Board of Finance extra funds should they need them during the fiscal year.

5. Possible Action Fiscal Year 2026 Budget

Joe Tolisano made a motion to adopt the Town of Somers Fiscal Year 2026 Operating Budget with expenditures of \$41,816,120 and matching revenues of \$41,816,120 and a mill rate increase not to exceed 1.25 mills, seconded by Bruce Devlin. There was no further discussion, and a unanimous decision followed.

A copy of the budget summary is attached to the minutes.

6. Approval of Minutes

a. 3/11/25 Special BOF Minutes

Bruce Devlin made a motion to approve the minutes as presented, seconded by Paul Hart. There was no further discussion, and a unanimous decision followed.

7. **Adjournment**

Joe Tolisano made a motion to adjourn at 7:35 pm, seconded by Bill Salka. There was no further discussion, and a unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING
<https://www.youtube.com/watch?v=4FIU4XoiAQ0>

Town of Somers
Budget Proposal
Fiscal Year 2025-2026

Proposed Expenditures

Town Government	\$ 9,289,798
Board of Education	\$ 30,476,322
Debt Service	\$ 1,700,000
Capital Outlay	\$ 350,000
Total Proposed Expenditures	<u>\$ 41,816,120</u>

Proposed Revenues

Current Taxes	\$ 28,050,428
Interest & Back Taxes	\$ 345,000
State Aid	\$ 9,301,097
Licenses & Permits	\$ 729,500
Use of Money	\$ 600,000
Miscellaneous	\$ 411,500
Total Proposed Revenues	<u>\$ 39,437,525</u>

Variance to Fund

Starting Variance	\$ 2,378,595
Use of Fund Balance	\$ (1,167,855)
1.25 Mill Tax Increase	<u>\$ (1,210,740)</u>
Balanced Budget	<u>\$ (0)</u>